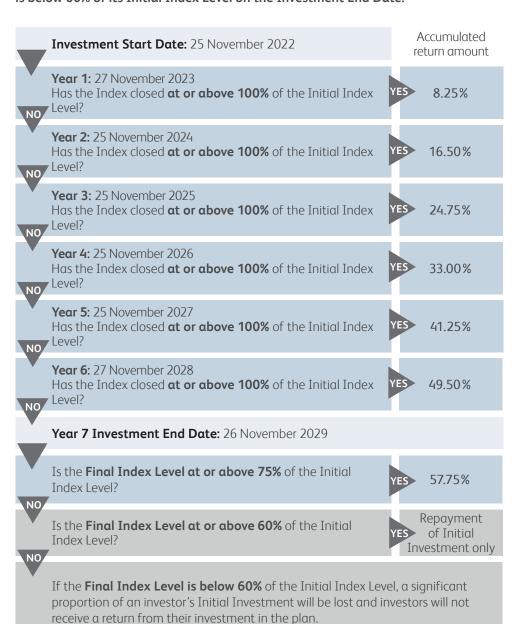
# UK Defensive Annual Kick-out Plan (MS107)

The Plan provides the potential to receive an accumulated return of 8.25% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 8.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.





# **APPLICATION DEADLINE**

18 November 2022

## **INVESTMENT START DATE**

25 November 202

#### **INVESTMENT END DATE**

26 November 2029

#### **INVESTMENT TERM**

Up to seven years

#### **INDEX**

FTSE 100 Index

## **INITIAL INDEX LEVEL**

Closing Level of the Index on 25 November 2022: 7486 67

#### **FINAL INDEX LEVEL**

Closing Level of the Index on 26 November 2029

# COUNTERPARTY

Morgan Stanley & Co.
International plc

### **S&P CREDIT RATING\***

A+ stable as at 17 October 2022ع

# **COUNTERPARTY RISK**

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

# **CAPITAL AT RISK**

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

## **UNDERLYING SECURITIES ISIN**

GB00BW6SKM39

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi